

# Citizens State Bank Scholarship Fund

## THE PROGRAM

The Citizens State Bank of Roseau Scholarship Fund was established by the Citizens State Bank of Roseau to recognize and encourage achievements in higher education. Scholarships are awarded to eligible Roseau High School and Badger High School graduating seniors as well as to eligible children of Citizens State Bank of Roseau employees.

This scholarship program is administered by Scholarship America. Scholarship America is the nation's largest designer and manager of scholarship and tuition reimbursement programs for corporations, foundations, associations and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, disability or national origin.

## **ELIGIBILITY**

Applicants to the Citizens State Bank of Roseau Scholarship Fund must be:

- Graduating high school seniors from Roseau High School or Badger High School with two years of attendance at either school by the application deadline (April 2), or
  - High school seniors, regardless of which high school in Roseau County they attend, who are children of regular full-time employees of Citizens State Bank of Roseau with two years of employment by the application deadline (April 2),

#### and

 Students who plan to enroll in full-time study at an accredited two- or four-year college or university for the entire upcoming academic year.

### **AWARDS**

If selected as a recipient, the student will receive a \$1,000 award. Up to six (6) awards will be granted each year. Awards are not renewable.

Awards are for undergraduate study only.

## **APPLICATION**

Interested students must complete the application and mail it along with a current, complete transcript of grades to Scholarship America postmarked no later than **April 2.** Grade reports are not acceptable. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship America to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship America.

## **SELECTION OF RECIPIENTS**

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need is not considered.

Selection of recipients is made by Scholarship America. In no instance does any officer or employee of Citizens State Bank of Roseau play a part in the selection. All applicants agree to accept the decision as final.

Applicants will be notified in early May whether or not they have been selected as recipients. Not all applicants to the program will be selected as recipients.

## **PAYMENT OF SCHOLARSHIPS**

Scholarship America processes scholarship payments on behalf of Citizens State Bank of Roseau. Payments are made in one installment in early August. A check is mailed to each recipient's home address and is made payable to the school for the student.

## **OBLIGATIONS**

Recipients have no obligation to Citizens State Bank of Roseau. They are, however, required to notify Scholarship America of any changes in address, school enrollment, or other relevant information and to send a complete transcript when requested.

## **REVISIONS**

Citizens State Bank of Roseau reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

## **IMPORTANT DATES**

March 1: First day of program application period.

April 2: Deadline for returning completed application to Scholarship America. All materials must be postmarked no later than

April 2 to be considered for this year's program.

**May 11:** Scholarship awards announced by Scholarship America.

(week of)

Early August: Award payment issued by Scholarship America, payable to the school for the student.

## **ADDITIONAL INFORMATION**

Questions regarding the scholarship program should be addressed to:

Citizens State Bank of Roseau Scholarship Fund

Scholarship America One Scholarship Way Saint Peter, MN 56082

Telephone: (507) 931-1682

1/18

